



**SGM Meeting**

04 June 2024, 18.30 – 19.30

CCRMO Office, 1 Opal Street SE11 4HZ & Teams

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**Board Present**

Julien Kroll, JK  
KV Duong ,KD  
Mike Corney, MC  
Michail Nazarenko, MN  
Sally Seymour, SS

**Apologies**

Michail Nazarenko, MN

**In Attendance**

Alison Oswald, AO  
30+ Shareholders

**Minute Taker**

Julien Kroll, JK

**Ballot count**

Julien Kroll, JK  
Mandy Meades, MM

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No	Item
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1.	<b>Welcome</b>
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Quorum is reached with more than 20 shareholder present at the beginning of the SGM (more will join during the meeting)

JK (Chair) read the following text:

*Welcome to the Special General Meeting (SGM) of Cottingham Close RMO. The purpose of today's meeting is to conduct the election of new board members in accordance with our rules.*

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*As per our rules, the RMO's Board should consist of not more than twelve and not less than seven elected members, in addition to any co-opted members as per the provisions of these rules. Currently, the board has five members.*

*We have received a total of 10 valid candidatures for the available 7 seats. As stated in rule D13, if the number of candidates exceeds the number of vacancies, the meeting shall elect the Board members by ballot as directed by the Chair.*

*I have an additional comment to make before I provide you with the instruction vote. Please bear with me and wait until the end to make any comments.*

*According to our rule:*

*D9 No one can become or remain a Board member at any time if:*

*D9.1 they resign their office in writing to the Society; or*

*I think we can all agree that this rule seems excessive. Especially as we have a 3Y period if the removal is an action from the board. Which will happen if something grave was done.*

*At the moment, as it stands it look like you cannot reapply after you resigned.*

*I have asked other TMO and the NFTMO association, all read the rule the same way, but all also agree it should include a time limit. So what I suggest, is that we make an amendment to this rule when the board is operational. Make it with a 1Y colling period. Then, submit the amendment to the FCA and then include the new board member elected today which would have been ineligible with this rule. Now let me hear you, does it sound good to you and fair?*

*Today, we will distribute forms to each legitimate shareholder. If you have a proxy, you will receive a second form. Each form allows you to tick up to 7 boxes.*

*Please note that anything other than a tick symbol will invalidate the form. You are not allowed to write on the form; simply use it to cast your vote. After marking your choices, please drop your form into the designated box, which will be placed in the room and visible to all. Please fold your form in half before placing it in the box.*

*The Chair will open the box and proceed to the ballot count. Each form will be verified by a volunteer, and the Secretary will keep track of the votes.*

*The candidate with the most votes will be elected. In the event of a tie, we will either raise our hands to determine the elected person, or if the audience prefers, we can conduct another secret ballot.*

*Are there any questions or clarifications needed on the voting process?*

*Can we have a quick introduction from each of the candidates please? Or do you prefer me to read out loud the statements from the forms.*

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Nomination Forms introduction from candidates were printed and given to all attendees. Nevertheless, the second page didn't print correctly. All nominated were given the opportunity for a short introduction.

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## 2. Questions and Discussions

We provided further explanation around the reason for which we decided not to include 2 previous board members who had resigned in the last 6 months. The audience agree that the rule seems unclear and that a time limit should apply to the section D9.

Question was asked about the consequence of resigning verbally. Answer provided is that if you do not provide in writing that you resign but do not show up to the next 3 meeting, you therefore fall under the rule *D9.7: No one can become or remain a Board member at any time if: they have absented themselves from three consecutive meetings of the Board without special leave of absence;*

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## 3. Vote

We proceeded to the vote.

Results:

38 ballot were distributed to shareholders.

38 ballots submitted.

All ballots were valid.

The elected members are:

- **Linda Bishop** 30
- **Steven Kerbel** 29
- **Amanda Tracey** 29
- **Jackie Steer** 29
- **Monifah Philip** 21
- **Sylvia Newman** 21
- **Elvira Hernansanz Perez** 20

Timothy Petty (16) and Anderson Philip (16) are next elected members in case we could not amend the section D9 of the IPS rules.

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## 4. Next Steps

AO will organise the paperwork and prepare the on boarding of new board members. (signature of documents, verification of eligibility,...)

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JK will organise the next board meeting. Due to holiday it is most likely to happen in the second half of July.  
JK will prepare a summary of past and present history to board members to facilitate on boarding.

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**5. Closing**

The meeting is now closed. JK on behalf of the board thanks the Shareholder for the high level of participation.

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Minute approval done electronically.

Please tick up to 7 boxes.

More than 7 boxes will invalidate the ballot.

Text other than **X** ✓ will invalidate the ballot.

	Candidate	Vote
1	30 Linda Bishop	
10	13 Fleur Pitcher-Daly	
6	21 Sylvia Newman	1
*8	16 Timothy Petty	1
	<del>Gary Cooper</del>	
*9	16 Anderson Philip	1
5	21 Monifah Philip	1
*2	29 Stephen Kerbel	
*3	29 Amanda Tracey	
*4	29 Jackie Steer	
	Elvira Hernansanz Perez	

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